

**MCL**

संभार 2023 INDIA

महाप्रबंधक कार्यालय (विपणन एवं विक्रय)

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एमसीएल/मुख्या/महाप्रबंधक(विपणन एवं विक्रय)/2024-25/ 637

दिनांक: 21-08-2024

Notice to Consumers

Sub: Financial Coverage in case of upgradation as per third party sampling/referee results for coal sold under e-auction schemes

All the consumers taking coal from MCL under e-auction schemes are hereby informed that CIL vide letter no. CIL/M&S/e-auction/53 dated 06.02.2019 (copy attached) had directed coal companies to take Financial Coverage for upgradation as per third party sampling / referee results for coal sold under E-auction schemes.

In view of the above, all consumers desiring to opt for third party sampling under E-auction schemes are required to submit Financial Coverage covering the difference in bid price for 2 grades of upgradation. The Financial Coverage may be in the form of deposits or BG in favor of MCL. The calculation of the amount of Financial Coverage is enumerated in the enclosed annexure.

Also, the required Financial Coverage may be revisited every year for incorporating the current trends and further CIL guidelines, if any.

महाप्रबंधक(विपणन एवं विक्रय), MCL

Copy for kind information to:

- D(F), MCL
- D(T)/P&P, MCL

Copy to:

- All Area GMs
- GM (M&S), CIL
- GM, M&S(Mining/Oprn) MCL
- GM (QC), MCL
- GM (System), MCL- kindly arrange for uploading in MCL website.
- Dy. GM (F/SA)/HOD
- Sr Manager (M&S/RS), MCL
- Manager (M&S/Comm), MCL
- Manager (F/SA), MCL

Annexure: Calculation of Financial Coverage for 2 grade up-gradation:

Successful Bid Details:

- Source Grade: **G14**
- Notified Price: **Rs. 921/te**
- Bid Quantity: **10000 tes**
- Bid Price: **Rs. 1000/te**
- Premium Percentage: **8.5776%**

Bid Price at 2 grade upgradation:

- Notified Price of G12: **Rs 1090/te**
- Applicable Premium: **8.5776%**
- Bid Price at G12 grade: **Rs 1184/-**

Amount of Financial Coverage = Rs. 10000*(1184-1000) = Rs. 18,40,000/-

